

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act, 1965Reference No **CU-100127-53068**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**
 Stock Name : **MAYBULK**
 Date Announced : **27/01/2010**

Name : Employees Provident Fund Board
 Address : Tingkat 19, Bangunan KWSP, Jalan Raja Laut, 50350 Kuala Lumpur
 NRIC/Passport : EPF ACT 1991
 No/Company No.
 Nationality/Country of incorporation : Malaysia
 Descriptions : Ordinary shares of RM0.25 par value each
 (Class & nominal value)
 Name & address of registered holder : 1. Employees Provident Fund Board
 2. AmInvestment Management Sdn Bhd
 3. Hwang DBS Investment Management Bhd
 4. Mayban Investment Management Sdn Bhd
 5. AmanahRaya Investment Asset Management Sdn Bhd
 (formerly known as AmanahRaya JMF Asset Management Sdn Bhd)

Details of changes
 Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No of securities	Price Transacted (\$\$)
Acquired	29/12/2009	63,100	
Disposed	20/01/2010	155,300	

Circumstances by reason of which change has occurred : Acquisition and disposal of shares in open market
 Nature of interest : Direct
 Direct (units) : 78,563,300
 Direct (%) : 7.86
 Indirect/deemed interest (units) :
 Indirect/deemed interest (%) :
 Total no of securities after change : 78,563,300
 Date of notice : 21/01/2010

Remarks
 The Company received the notice on 27 January 2010.