

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act, 1965Reference No **CU-100225-60171**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**
 Stock Name : **MAYBULK**
 Date Announced : **25/02/2010**

Name : Employees Provident Fund Board
 Address : Tingkat 19, Bangunan KWSP, Jalan Raja Laut, 50350 Kuala Lumpur
 NRIC/Passport : EPF ACT 1991
 No/Company No.
 Nationality/Country of incorporation : Malaysia
 Descriptions : Ordinary shares of RM0.25 par value each
 (Class & nominal value)
 Name & address of registered holder : 1. Employees Provident Fund Board
 2. AmInvestment Management Sdn Bhd
 3. Hwang DBS Investment Management Bhd
 4. Mayban Investment Management Sdn Bhd
 5. AmanahRaya Investment Asset Management Sdn Bhd
 (formerly known as AmanahRaya JMF Asset Management Sdn Bhd)
 6. PHEIM Asset Management Sdn Bhd

Details of changes
 Currency : Malaysian Ringgit (MYR)

| Type of transaction | Date of change | No of securities | Price Transacted (\$\$) |
|---------------------|----------------|------------------|-------------------------|
| Acquired | 19/02/2010 | 203,600 | |

Circumstances : Purchase of shares on open market
 by reason of which change has occurred

Nature of interest : 82,520,600

Direct (units) : 8.25

Direct (%) :

Indirect/deemed interest (units) :

Indirect/deemed interest (%) :

Total no of securities after change : 82,520,600

Date of notice : 22/02/2010

Remarks

The Company received the notice on 25 February 2010.