

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965Reference No **CU-100331-56159**Company Name : **MALAYSIAN BULK CARRIERS BERHAD**Stock Name : **MAYBULK**Date Announced : **31/03/2010**

Name : Employees Provident Fund Board
 Address : Tingkat 19, Bangunan KWSP, Jalan Raja Laut, 50350 Kuala Lumpur
 NRIC/Passport : EPF ACT 1991
 No/Company No.
 Nationality/Country of : Malaysia
 incorporation
 Descriptions : Ordinary shares of RM0.25 par value each
 (Class & nominal value)
 Name & address : 1. Employees Provident Fund Board
 of registered : 2. AmInvestment Management Sdn Bhd
 holder : 3. Hwang DBS Investment Management Bhd
 : 4. Mayban Investment Management Sdn Bhd
 : 5. AmanahRaya Investment Asset Management Sdn Bhd
 : 6. PHEIM Asset Management Sdn Bhd

Details of changes

Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No of securities	Price Transacted (\$\$)
Disposed	25/03/2010	471,000	
Disposed	26/03/2010	81,100	

Circumstances : Sales of equity
by reason of which
change has occurredNature of : Direct
interest

Direct (units) : 80,950,000

Direct (%) : 8.1

Indirect/deemed interest :
(units)Indirect/deemed interest :
(%)Total no of securities : 80,950,000
after change

Date of notice : 26/03/2010

Remarks

The Company received the notice on 31 March 2010.