

General AnnouncementReference No **CU-100705-65973**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**
 Stock Name : **MAYBULK**
 Date Announced : **05/07/2010**

Type : Announcement
 Subject : Members' Voluntary Winding-Up of A Wholly-Owned Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")

Contents : Members' Voluntary Winding-Up of A Wholly-Owned Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")

Announcement Details :

Pursuant to Paragraph 9.19(20) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to inform that the following wholly-owned subsidiary had at its Extraordinary General Meeting held on 5 July 2010 obtained approval of its shareholder for a Members' Voluntary Winding-Up pursuant to Section 254(1)(b) of the Companies Act, 1965.

In connection with the above, Mr Onn Kien Hoe and Ms Chin Mee Shang of Crowe Horwath Advisory Sdn Bhd (formerly known as Horwath Corporate Advisory Sdn Bhd), Level 13A, Tower C, Megan Avenue II, 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur have been appointed as Liquidators for the purpose of the members' voluntary winding-up.

Information on wholly-owned subsidiary

Name of Company	Place of Incorporation	Date of Incorporation	Principal activity prior to members' voluntary winding-up	Authorised Share Capital	Paid-up Share Capital
MBC Equity Management Sdn Bhd	Malaysia	25 June 1987	Dormant	RM10,000,000 divided into 10,000,000 ordinary shares of RM1.00 each	RM10,000,000 divided into 10,000,000 ordinary shares of RM1.00 each

Rationale for the Winding-Up

The above subsidiary is currently dormant and there is no intention to reactivate the operations of this company.

Effects of the Winding-Up

The winding-up of the above subsidiary has no material financial and operational impact on the Group.

This announcement is dated 5 July 2010.

