

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965Reference No **CU-120103-2A68A**Company Name : **MALAYSIAN BULK CARRIERS BERHAD**Stock Name : **MAYBULK**Date Announced : **03/01/2012**

Name : Employees Provident Fund Board
 Address : Tingkat 19, Bangunan KWSP, Jalan Raja Laut,
 50350 Kuala Lumpur
 NRIC/Passport : EPF ACT 1991
 No/Company No.
 Nationality/Country of : Malaysia
 incorporation
 Descriptions : Ordinary shares of RM0.25 par value each
 (Class & nominal
 value)
 Name & address : 1. Employees Provident Fund Board
 of registered : 2. Citigroup Nominees (Tempatan) Sdn Bhd - EPF
 holder : 3. Citigroup Nominees (Tempatan) Sdn Bhd - EPF (HDBS)
 : 4. Citigroup Nominees (Tempatan) Sdn Bhd - EPF (PHEIM)

Details of changes

Currency : Malaysian Ringgit (MYR)

| Type of transaction | Date of change | No of securities | Price Transacted (\$\$) |
|---------------------|----------------|------------------|-------------------------|
| Disposed | 28/12/2011 | 2,000,000 | |

Circumstances : Disposal of shares
by reason of which
change has occurredNature of : Direct
interest

Direct (units) : 60,546,800

Direct (%) : 6.05

Indirect/deemed :
interest (units)Indirect/deemed :
interest (%)Total no of securities : 60,546,800
after change

Date of notice : 29/12/2011

Remarks

The Company received the notice on 3/1/2012.