

**General Announcement**Reference No **MB-120127-0310F**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**  
 Stock Name : **MAYBULK**  
 Date Announced : 27/01/2012

Type : Reply to query  
 Reply to Bursa : IJ-120127-66169  
 Malaysia's Query Letter  
 - Reference ID  
 Subject : Unusual Market Activity

Description : We refer to Bursa Malaysia's query today in respect of the recent interest in Maybulk shares and wish to announce that the Company is not aware of any reasons or any corporate exercise that may have contributed to the increase in share price and high trading volume of Maybulk shares.

This announcement is dated 27 January 2012.

Query Letter content : We draw your attention to the sharp increase in price and high volume in your

Company's securities recently.

In accordance with the Corporate Disclosure Policy on Response To Unusual Market Activity pursuant to paragraph 9.11 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Main LR"), you are requested

to furnish Bursa Malaysia Securities Berhad ("Bursa Securities") with an announcement for public release after making due enquiry with your directors and major shareholders seeking the cause of the unusual market activity in the

Company's securities.

In this respect, you are also required to publicly confirm, amongst others, the following:-

1. whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the unusual market activity including those in the stage of negotiation / discussion. If yes, kindly provide the details including the status of the corporate development to enable investors to make informed investment decision;

2. whether there is any rumour or report concerning the business and affairs of

the Group that may account for the unusual market activity and in this respect, you are required to comply with paragraphs 9.09 and 9.10 of the Main

LR;

3. whether you are aware of any other possible explanation to account for the unusual market activity; and
4. your compliance with the Main LR, in particular paragraph 9.03 of the Main LR on immediate disclosure obligations.

Page 2/-

Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities within one (1) market day from the date hereof via Bursa LINK.

Yours faithfully

SUZALINA HARUN  
Head, Issuers  
Listing Division  
Regulation

/IJ

Announcement Details/Table Section :

© 2012, Bursa Malaysia Berhad. All Rights Reserved.