

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")**

**MALAYSIAN BULK CARRIERS BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
<b>Description</b>	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY")  DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")

We refer to the Company's announcements dated 2 April 2018, 25 April 2018, 26 April 2018 and 11 May 2018 in relation to the Disposal by way of the ROS ("**Announcements**"). Unless otherwise defined, the abbreviations and definitions used in the Announcements shall apply herein.

On behalf of the Board of Directors of MBC, RHBIB wishes to announce that the Company had on 23 May 2018 submitted an application to Bursa Securities for an extension of time in respect of Paragraph 6.28 of the Listing Requirements pursuant to the ROS.

This announcement is dated 23 May 2018.

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<b>Announcement Info</b>	
<b>Company Name</b>	MALAYSIAN BULK CARRIERS BERHAD
<b>Stock Name</b>	MAYBULK
<b>Date Announced</b>	23 May 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-23052018-00103