

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")

We refer to the Company's announcements dated 2 April 2018, 25 April 2018, 26 April 2018, 11 May 2018 and 23 May 2018 in relation to the Disposal by way of the ROS ("**Announcements**"). Unless otherwise defined, the abbreviations and definitions used in the Announcements shall apply herein.

On behalf of the Board of Directors of MBC, RHBIB wishes to announce that Bursa Securities had vide its letter dated 4 June 2018, resolved to approve the Company's application for an extension of time as follows:

- (a) extension of time of more than 8 market days for Central Depository (Pte) Limited ("**CDP**") of Singapore to effect the crediting of the Offer Shares pursuant to the ROS to the respective depository accounts of the entitled shareholders until the successful transfer of the Offer Shares by CDP; and
- (b) MBC to despatch the notices of crediting of the Offer Shares to the entitled shareholders within 2 market days upon the successful transfer of the Offer Shares by CDP.

This announcement is dated 4 June 2018.

Announcement Info	
Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	04 Jun 2018

Category General Announcement for PLC

Reference Number GA1-04062018-00110
