

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") DISPOSAL OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES"), WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., BY WAY OF THE RENOUNCEABLE RESTRICTED OFFER FOR SALE ("ROS") OF THE OFFER SHARES, TO ALL SHAREHOLDERS OF MBC ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("DISPOSAL BY WAY OF THE ROS")

We refer to the Company's announcements dated 2 April 2018, 25 April 2018, 26 April 2018, 11 May 2018, 23 May 2018 and 4 June 2018 in relation to the Disposal by way of the ROS ("**Announcements**"). Unless otherwise defined, the abbreviations and definitions used in the Announcements shall apply herein.

On behalf of the Board of Directors of MBC, RHBIB wishes to announce that the Company has, on 30 July 2018, submitted the Modified Prospectus in relation to the ROS for registration with the Securities Commission Malaysia.

Following the above and with reference to the circular to shareholders in relation to the Proposed Disposal by way of the Proposed ROS dated 26 April 2018, the tentative timetable for the implementation of the Disposal by way of the ROS has been updated as follows:

Key milestones	Tentative timing
Entitlement Date, issuance of Modified Prospectus and commencement of the ROS period	End August/ September 2018
Completion of the Disposal by way of the ROS	December 2018

The Company will announce the Entitlement Date in due course.

This announcement is dated 30 July 2018.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	30 Jul 2018
Category	General Announcement for PLC
Reference Number	GA1-30072018-00057