

OTHERS Incorporation of Subsidiary

MALAYSIAN BULK CARRIERS BERHAD

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| Type | Announcement |
| Subject | OTHERS |
| Description | Incorporation of Subsidiary |

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Malaysian Bulk Carriers Berhad ("MBC" or the "Company") wishes to announce that its wholly-owned subsidiary, New Johnson Holdings Limited, has incorporated one (1) wholly-owned subsidiary in Singapore on 8 August 2018.

Information on Subsidiary

| Name of Subsidiary | Issued and Paid-Up Share Capital | Principal Activities |
|------------------------|----------------------------------|-----------------------------|
| Kukuh Shipping Pte Ltd | US\$50,000 | Owner and operator of ships |

The incorporation of the above subsidiary will not have any effect on the earnings per share, net assets per share and gearing of MBC Group for the financial year ending 31 December 2018. Neither does it have any effect on the share capital and substantial shareholders' shareholdings in MBC.

None of the Directors or major shareholders of MBC or persons connected with them has any interest, whether direct or indirect, in the said incorporation.

This announcement is dated 8 August 2018.



Announcement Info

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| Company Name | MALAYSIAN BULK CARRIERS BERHAD |
| Stock Name | MAYBULK |
| Date Announced | 08 Aug 2018 |
| Category | General Announcement for PLC |
| Reference Number | GA1-08082018-00079 |