

Offer for Sale

MALAYSIAN BULK CARRIERS BERHAD

EX-date	24 Aug 2018
Entitlement date	28 Aug 2018
Entitlement time	05:00 PM
Entitlement subject	Offer for Sale
Entitlement description	RENOUNCEABLE RESTRICTED OFFER FOR SALE OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES") WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MALAYSIAN BULK CARRIERS BERHAD ("MBC") KNOWN AS LIGHTWELL SHIPPING INC. TO THE ENTITLED SHAREHOLDERS AT AN OFFER PRICE OF RM0.65 FOR EACH OFFER SHARE PAYABLE IN FULL UPON ACCEPTANCE, ON A PRO RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES OF MBC HELD AS AT 5.00 P.M. ON TUESDAY, 28 AUGUST 2018 ("ENTITLEMENT DATE") ("RESTRICTED OFFER FOR SALE")
Period of interest payment	to
Financial Year End	
Share transfer book & register of members will be	to closed from (both dates inclusive) for the purpose of determining the entitlement
Registrar or Service Provider name, address, telephone no	SYMPHONY SHARE REGISTRARS SDN BHD Level 6, Symphony House Pusat Dagangan Dana 1 Jalan PJU 1A/46 47301 Petaling Jaya Tel: 03-7849 0777 Fax: 03-7841 8151
Payment date	
a.Securities transferred into the Depositor's Securities Account before 4:00 pm in respect of transfers	28 Aug 2018
b.Securities deposited into the Depositor's Securities Account before 12:30 pm in respect of securities exempted from mandatory deposit	
c. Securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange.	
Number of new shares/securities issued (units) (If applicable)	
Entitlement indicator	Ratio
Ratio	386 : 1000

Rights Issue/Offer Price	Malaysian Ringgit (MYR) 0.650
Par Value (if applicable)	

Remarks :

The Modified Prospectus, together with the Notice of Provisional Offer and the Acceptance Form (collectively the "Documents") and the Applicable Forms will only be despatched to the shareholders of MBC who have a registered address in Malaysia as stated in the Record of Depositors of MBC as at 5.00 p.m. on the Entitlement Date ("Entitled Shareholders").

Entitled Shareholders who do not have a registered address in Malaysia and wish to provide their Malaysian address, should inform their respective stockbrokers or Symphony Share Registrars Sdn Bhd to effect the change of address by 5.00 p.m. on the Entitlement Date.

The Documents are not intended to (and will not be made to) comply with the laws of any country or jurisdiction other than Malaysia, and are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Restricted Offer For Sale complies with the laws of any country or jurisdiction other than the laws of Malaysia.

The Documents and the Applicable Forms will be despatched to the Entitled Shareholders no later than 2 market days after the Entitlement Date.

386,385,645 Offer Shares will be offered via the Restricted Offer For Sale on a pro-rata basis to the Entitled Shareholders.

Notwithstanding that the ratio of entitlement is 386 Offer Shares for every 1,000 existing ordinary shares of MBC ("MBC Shares") held as at 5.00 p.m. on the Entitlement Date, Entitled Shareholders who hold less than 1,000 MBC Shares but at least 3 MBC Shares, are still entitled to the Offer Shares based on their shareholding in MBC. Any fractional entitlements arising from the Restricted Offer For Sale, if any, will be disregarded and dealt with in such manner as the Board of Directors of MBC shall at its absolute discretion deem fit and expedient, and to be in the best interest of MBC.

This announcement is dated 13 August 2018.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	13 Aug 2018
Category	Entitlement(Notice of Book Closure)
Reference Number	ENT-13082018-00009