

Important Relevant Dates for Renounceable Rights

MALAYSIAN BULK CARRIERS BERHAD

Title/Description	RENOUNCEABLE RESTRICTED OFFER FOR SALE OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES") WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MALAYSIAN BULK CARRIERS BERHAD ("MBC") KNOWN AS LIGHTWELL SHIPPING INC. TO THE ENTITLED SHAREHOLDERS AT AN OFFER PRICE OF RM0.65 FOR EACH OFFER SHARE PAYABLE IN FULL UPON ACCEPTANCE, ON A PRO RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES OF MBC HELD AS AT 5.00 P.M. ON TUESDAY, 28 AUGUST 2018 ("ENTITLEMENT DATE") ("RESTRICTED OFFER FOR SALE")
Despatch date	30 Aug 2018
Date for commencement of trading of rights	29 Aug 2018
Date for cessation of trading of rights	06 Sep 2018
Date for announcement of final subscription result and basis of allotment of excess Rights Securities	28 Sep 2018
Listing Date of the Rights Securities	21 Dec 2018

Last date and time for	Date	Time
Sale of provisional allotment of rights	05 Sep 2018	at 05:00:00 PM
Transfer of provisional allotment of rights	13 Sep 2018	at 04:00:00 PM
Acceptance and payment	18 Sep 2018	at 05:00:00 PM
Excess share application and payment	18 Sep 2018	at 05:00:00 PM

Rights Securities will be listed and quoted as the existing securities of the same class	Yes
Other important dates as the listed issuer may deem appropriate	

Remarks :

Unless otherwise defined, all expressions used herein shall carry the same meaning as defined in the Circular dated 26 April 2018 in relation to the proposed disposal by MBC of up to 386,385,645 ordinary shares in the capital of POSH by way of the Restricted Offer For Sale.

Where stated "trading of rights", this should be read as "trading of the entitlements to the Provisional Offer Shares".

Where stated "Rights Securities", this should be read as "Offer Shares".

Where stated "provisional allotment of rights", this should be read as "entitlements to the Provisional Offer Shares".

Where stated "Listing Date of the Rights Securities", this should be read as "The tentative date on which the successful applicant will be able to commence trading the Offer Shares".

MBC will announce the actual date on which the successful applicant will be able to commence trading the Offer Shares in due course.

This announcement is dated 13 August 2018.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	13 Aug 2018
Category	Important Relevant Dates for Renounceable Rights
Reference Number	TOR-13082018-00001