

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY") RENOUNCEABLE RESTRICTED OFFER FOR SALE OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES") WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., TO THE ENTITLED SHAREHOLDERS ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("RESTRICTED OFFER FOR SALE")**

**MALAYSIAN BULK CARRIERS BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
<b>Description</b>	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR "COMPANY")  RENOUNCEABLE RESTRICTED OFFER FOR SALE OF UP TO 386,385,645 ORDINARY SHARES IN PACC OFFSHORE SERVICES HOLDINGS LTD. ("OFFER SHARES") WHICH ARE CURRENTLY HELD BY A WHOLLY-OWNED SUBSIDIARY OF MBC KNOWN AS LIGHTWELL SHIPPING INC., TO THE ENTITLED SHAREHOLDERS ON A PRO-RATA BASIS OF 386 OFFER SHARES FOR EVERY 1,000 EXISTING ORDINARY SHARES HELD IN MBC ("RESTRICTED OFFER FOR SALE")

We refer to the Company's announcements dated 2 April 2018, 25 April 2018, 26 April 2018, 11 May 2018, 23 May 2018, 4 June 2018, 30 July 2018 and 13 August 2018 in relation to the Restricted Offer For Sale ("**Announcements**"). Unless otherwise defined, the abbreviations and definitions used in the Announcements shall apply herein.

On behalf of the Board, RHBIB wishes to announce that following the circular to shareholders in relation to the Proposed Disposal by way of the Restricted Offer For Sale dated 26 April 2018, out of the proceeds allocated for repayment of borrowings of RM68.3 million, proceeds allocated for refinancing MBC's subsidiaries' respective vessels of RM25.3 million will be reduced to RM6.56 million. The balance of RM18.74 million will be utilised for repayment of the revolving credit facility of a MBC's subsidiary with a foreign financial institution which funded the working capital and day-to-day operations of MBC Group, such as vessel operating expenses.

This announcement is dated 14 August 2018.

 **Announcement Info**

**Company Name**

MALAYSIAN BULK CARRIERS BERHAD

<b>Stock Name</b>	MAYBULK
<b>Date Announced</b>	14 Aug 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14082018-00064