

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR Members' Voluntary Winding-up of a Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	Members' Voluntary Winding-up of a Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")

Pursuant to Paragraph 9.19(20) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to inform that the following subsidiary of MBC had at its Extraordinary General Meeting held on 10 May 2019 obtained approval of its shareholders to commence a members' voluntary winding-up pursuant to Section 290(1)(b) of the Companies Act, Cap. 50.

In connection with the above, Ms Cheng Sam Tai Catherine of Crowe Horwath First Trust Corporate Advisory Pte. Ltd., 8 Shenton Way, #05-01 AXA Tower, Singapore 068811 has been appointed as the Liquidator of the subsidiary for the purpose of the members' voluntary winding up.

Information on subsidiary

Name of Company	Place of Incorporation	Date of Incorporation	Principal activity prior to members' voluntary winding-up	Paid-Up Share Capital
Ambi Shipping Pte Ltd	Singapore	25 June 1999	Dormant	USD100,000

Rationale for the Winding-Up

The above subsidiary had been dormant after the disposal of its vessel in January 2018 and there is no intention to reactivate the operations of this company.

Effects of the Winding-Up

The winding-up of the above subsidiary has no material financial and operational impact on the Group.

This announcement is dated 10 May 2019.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
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Stock Name	MAYBULK
Date Announced	10 May 2019
Category	General Announcement for PLC
Reference Number	GA1-06032019-00049