

## **General Announcement**

Reference No **CU-050324-71441**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**  
Stock Name : **MAYBULK**  
Date Announced : **28/03/2005**

Type : **Announcement**  
Subject : **DISPOSAL OF 39,110 DWT HANDYMAX BULK CARRIER**

Contents :

Malaysian Bulk Carriers Berhad ("MBC") hereby announces that its wholly-owned subsidiary, Amatklasik Sdn Bhd, had on 23 March 2005 entered into a Memorandum of Agreement to sell its 39,110 dwt Handymax bulk carrier, namely, "MV Alam Sentosa" for a cash consideration of approximately RM72.6 million. The disposal is expected to result in a capital gain of approximately RM45.4 million to the MBC Group.

Completion of the sale is expected sometime in April 2005 when the vessel is delivered to the buyer.

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