

General Announcement
Reference No **MB-050512-43116**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**
Stock Name : **MAYBULK**
Date Announced : **13/05/2005**

Type : **Announcement**
Subject : **EARLY FULL REDEMPTION OF REDEEMABLE PREFERENCE SHARES**

Contents :

Pursuant to the announcements on 14 April 2005 and 18 April 2005, Malaysian Bulk Carriers Berhad ("the Company") wishes to announce that the Company has completed the early full redemption of 60,000,000 Redeemable Preference Shares of RM0.25 nominal value each at the issue price of RM2.50 each, including payment of a pro-rated tax exempt dividend of 60% per annum (calculated based on par value of RM0.25 each) for the period between 20 October 2004 and 13 May 2005.

All Redeemable Preference Shares of the Company will be removed from the Official List of Bursa Malaysia Securities Berhad with effect from 9.00 a.m. on Monday, 16 May 2005.