

**General Announcement**Reference No **CU-051109-59275**

Company Name : **MALAYSIAN BULK CARRIERS BERHAD**  
 Stock Name : **MAYBULK**  
 Date Announced : **09/11/2005**

Type : **Reply to query**  
 Reply to : **CY-051108-43241**  
 Bursa  
 Malaysia's  
 Query Letter  
 -Reference  
 ID  
 Subject : **ARTICLE ENTITLED : "MAYBULK's net profit is expected to exceed RM600 million"**

Contents :

We refer to the letter dated 8 November 2005 from Bursa Malaysia Berhad in relation to the article appearing in *Nanyang Siang Pau*, Nanyang Business section, page C4 on Tuesday, 8 November 2005 and in particular the following sentence –

*"Malaysian Bulk Carriers Berhad expects its net profit for the current financial year to exceed RM600 million"*

In respect of the above captioned, we wish to clarify that the statement made by our chief executive officer, Mr Kuok Khoo Kuan was merely a general response to a question posed by the Business Times ("BT") - *"Is it correct to say that MBC's net profit for 2005 will surely surpass RM600 million since it already posted RM536.2 million for the six months to June 30 2005"*. Mr Kuok's reply was "...since our half year attributable profit is already RM536 million, the likelihood of achieving a full year profit in excess of RM600 million is good."

You may note from the above that the figure "RM600 million" was a sum mentioned by BT in its query and Mr Kuok was merely responding to the said query. Mr Kuok has at no time offered or volunteered any figures. No further information in relation thereto including our basis in arriving to the said opinion was provided to any reporters including BT.

Query Letter content :

We refer to the above article appearing in *Nanyang Siang Pau*, Nanyang Business section, page C4 on Tuesday, 8 November 2005, a copy of which is enclosed for your reference.

In particular, we would like to draw your attention to the underlined sentence, which states that Malaysian Bulk Carriers Berhad expects its net profit for the current financial year to exceed RM600 million.

In accordance with the Exchange's Corporate Disclosure Policy, you are requested to furnish the Exchange with an announcement for public release confirming or denying the above reported article and in particular the underlined sentence after due and diligent enquiry with all the directors, major shareholders and all such other persons reasonably familiar with the matters about which the disclosure is to be made in this respect. In the event you deny the above sentence or any other part of the above reported article, you are required to set forth facts sufficient to clarify any misleading aspects of the same. In the event you confirm the above sentence or any other part of the above reported article, you are required to set forth facts

sufficient to support the same, including the relevant bases and assumptions in arriving at the above forecast. In this respect, you are also required to confirm whether the accounting bases, calculations and assumptions have been reviewed by the external auditors.

Please furnish the Exchange with your reply within one (1) market day from the date hereof.

Yours faithfully

TAN YEOW ENG  
Sector Head  
Issues & Listing  
Group Regulations

TYE/WCY

c.c. Encik Onn Ismail, Securities Commission (via fax)

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