

## **OTHERS Proposed Subscription in PACC Offshore Services Holdings Ltd (“POSH”)**

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	OTHERS
Description	Proposed Subscription in PACC Offshore Services Holdings Ltd (“POSH”)

We refer to the Company’s announcements dated 1 April 2014 and 17 April 2014 on the Proposed Subscription.

The Company wishes to announce that the Group (through its wholly-owned subsidiary, Lightwell Shipping Inc.) had on 25 April 2014, subscribed for 71,676,000 new ordinary shares at SGD1.15 per share in POSH for a total consideration of SGD82,427,400 (approximately USD65,756,294.85 or RM215,549,134.52).

The Group’s shareholdings in POSH remain at 21.23% upon completion of the Proposed Subscription.

This announcement is dated 26 May 2014.

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### **Announcement Info**

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	26 May 2014
Category	General Announcement
Reference No	MB-140526-65576