

**WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR Members' Voluntary Winding-up of Wholly-Owned Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")**

MALAYSIAN BULK CARRIERS BERHAD

Type Announcement  
Subject WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR  
Description Members' Voluntary Winding-up of Wholly-Owned Subsidiary of Malaysian Bulk Carriers Berhad ("MBC" or "the Company")

Pursuant to Paragraph 9.19(20) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to inform that the following wholly-owned subsidiary of MBC had at its Extraordinary General Meeting held on 17 December 2014 obtained approval of its shareholder to commence a Members' Voluntary Winding-Up pursuant to Section 254(1)(b) of the Companies Act, 1965.

In connection with the above, Mr Onn Kien Hoe and Ms Chin Mee Shang of Crowe Horwath Advisory Sdn Bhd, Level 13A, Tower C, Megan Avenue II, 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur have been appointed Liquidators of the subsidiary for the purpose of the members' voluntary winding up.

Information on wholly-owned subsidiary

Name of Company	Place of Incorporation	Date of Incorporation	Principal activity prior to members' voluntary winding-up	Authorised Share Capital	Paid-Up Share Capital
Awanapuri Sdn Bhd	Malaysia	20 May 1995	Dormant	RM25,000,000 divided into 25,000,000 ordinary shares of RM1.00 each	RM12,500,000 divided into 12,500,000 ordinary shares of RM1.00 each

Rationale for the Winding-Up

The above subsidiary disposed of its sole asset in 2013 and has since ceased operations.

Effects of the Winding-Up

The winding-up of the above subsidiary has no material financial and operational impact on the Group.

This announcement dated 17 December 2014.

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**Announcement Info**

Company Name MALAYSIAN BULK CARRIERS BERHAD  
Stock Name MAYBULK  
Date Announced 17 Dec 2014  
Category General Announcement  
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