

# OTHERS Malaysian Bulk Carriers Berhad ("the Company" or "MBC") - Merger of the Audit Committee (AC) and Risk Management Committee (RMC) into a new Committee known as the Audit and Risk Management Committee (ARMC)

## MALAYSIAN BULK CARRIERS BERHAD

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| Type        | Announcement  |
| Subject     | OTHERS  |
| Description | Malaysian Bulk Carriers Berhad ("the Company" or "MBC") - Merger of the Audit Committee (AC) and Risk Management Committee (RMC) into a new Committee known as the Audit and Risk Management Committee (ARMC) |

MBC wishes to announce that the Board has reviewed and approved the merger of the AC and the RMC into a new committee known as the "ARMC" with effect from 1 July 2020 aimed to streamline and facilitate the holistic oversight of internal controls (including financial, operational, compliance and information technology controls) and risk management matters under the merged committee.

In view thereof, the composition of the ARMC of MBC is as follows:-

| Name                           | Directorate                            | Committee Designation |
|--------------------------------|--|-----------------------|
| Mr Yeoh Khoon Cheng            | Independent Non-Executive Director     | Chairman              |
| Mr Tay Beng Chai               | Independent Non-Executive Director     | Member                |
| Encik Ahmad Mochtar Bin Hashim | Non-Independent Non-Executive Director | Member                |

This announcement is dated 25 June 2020.

### Announcement Info

|                  |                                |
|------------------|--------------------------------|
| Company Name     | MALAYSIAN BULK CARRIERS BERHAD |
| Stock Name       | MAYBULK                        |
| Date Announced   | 25 Jun 2020                    |
| Category         | General Announcement for PLC   |
| Reference Number | GA1-24062020-00013             |