

OTHERS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE "COMPANY") HEADS OF AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE GROCERY RETAIL BUSINESS AND OTHER GROCERY RETAIL RELATED BUSINESS ("GROCERY BUSINESS") FROM THE VENDORS (AS DEFINED HEREINAFTER)

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	OTHERS
Description	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE "COMPANY") HEADS OF AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE GROCERY RETAIL BUSINESS AND OTHER GROCERY RETAIL RELATED BUSINESS ("GROCERY BUSINESS") FROM THE VENDORS (AS DEFINED HEREINAFTER)

We refer to the announcement dated 26 August 2022 ("**Announcement**"). Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

On behalf of the Board of Directors of the Company, Kenanga IB wishes to announce that the Parties had on 13 January 2023 entered into a deed of mutual termination to terminate the HOA ("**Deed of Termination**") effective on even date. Pursuant to the Deed of Termination, the Parties agreed to fully release and discharge each other from all their respective obligations and liabilities under, arising from or in connection with the HOA and that neither party shall have any claims whatsoever against the other party on any matter in respect of or arising out of the HOA.

A copy of the Deed of Termination is available for inspection at the Company's registered office at Suite 8.01, Level 8, Menara Binjai, No 2 Jalan Binjai, 50450 Kuala Lumpur during normal business hours for a period of 3 months from the date of this announcement.

This announcement is dated 13 January 2023.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	13 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-13012023-00060