

OTHERS MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE "COMPANY") HEADS OF AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE GROCERY RETAIL BUSINESS AND OTHER GROCERY RETAIL RELATED BUSINESS ("GROCERY BUSINESS") FROM THE VENDORS (AS DEFINED HEREINAFTER)

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	OTHERS
Description	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE "COMPANY") HEADS OF AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE GROCERY RETAIL BUSINESS AND OTHER GROCERY RETAIL RELATED BUSINESS ("GROCERY BUSINESS") FROM THE VENDORS (AS DEFINED HEREINAFTER)

We refer to the announcements dated 26 August 2022 and 13 January 2023 ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board of Directors of the Company, Kenanga IB wishes to inform that following the recent changes in the shareholdings of Tunas Capital Sdn Bhd (a company controlled by Dato' Chin Yoke Kan and Dato' Chin Yoke Choon), the Vendors have decided not to proceed with the HOA. The Parties had therefore agreed to mutually terminate the HOA via the Deed of Termination.

This announcement is dated 17 January 2023.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	17 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-17012023-00066