

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE
"COMPANY") ACQUISITION OF 100% EQUITY INTEREST IN
EMT SYSTEMS SDN BHD (FORMERLY KNOWN AS E METALL
SYSTEMS SDN BHD) ("EMTS") FOR A PURCHASE
CONSIDERATION OF RM70,000,000 ("ACQUISITION")**

MALAYSIAN BULK CARRIERS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MALAYSIAN BULK CARRIERS BERHAD ("MBC" OR THE "COMPANY") ACQUISITION OF 100% EQUITY INTEREST IN EMT SYSTEMS SDN BHD (FORMERLY KNOWN AS E METALL SYSTEMS SDN BHD) ("EMTS") FOR A PURCHASE CONSIDERATION OF RM70,000,000 ("ACQUISITION")

We refer to the announcements dated 18 January 2023 and 25 January 2023 ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board of Directors of the Company, Kenanga IB wishes to announce that the Acquisition was completed today.

Accordingly, EMTS has become a wholly-owned subsidiary of MBC on 30 January 2023.

This announcement is dated 30 January 2023.

Announcement Info

Company Name	MALAYSIAN BULK CARRIERS BERHAD
Stock Name	MAYBULK
Date Announced	30 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-30012023-00051