

MULTIPLE PROPOSALS MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MBC" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED JOINT VENTURE; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

MAYBULK BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MBC" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED JOINT VENTURE; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

*Unless otherwise defined, the abbreviations and definitions used in the announcement dated 29 August 2023 and 23 November 2023 ("**Announcements**") and the circular to the shareholders of MBC dated 9 November 2023 ("**Circular**") in relation to the Proposals shall apply herein.*

We refer to the Announcements and the Circular in relation to the Proposals.

On behalf of the Board, Kenanga IB wishes to announce that:

(i) the SPA Conditions Precedent have been fulfilled. Accordingly, the SPA for Proposed Acquisition has become unconditional on 8 January 2024; and

(ii) the SSA Conditions Precedent have been fulfilled. Accordingly, the SSA for Proposed Joint Venture has become unconditional on 8 January 2024.

This announcement is dated 8 January 2024.

Announcement Info

Company Name	MAYBULK BERHAD
Stock Name	MAYBULK
Date Announced	08 Jan 2024
Category	General Announcement for PLC
Reference Number	GA1-08012024-00063