

MULTIPLE PROPOSALS MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MAYBULK" OR THE "COMPANY") (I) PROPOSED SHARE BUY-BACK AUTHORITY; AND (II) PROPOSED EXEMPTION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

MAYBULK BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MAYBULK" OR THE "COMPANY") (I) PROPOSED SHARE BUY-BACK AUTHORITY; AND (II) PROPOSED EXEMPTION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

On behalf of the Board of Directors of Maybulk ("Board"), Inter-Pacific Securities Sdn Bhd ("Interpac") wishes to announce that the Company is proposing to undertake the following:

(i) to seek the approval of its shareholders for the mandate to purchase its own ordinary shares ("**Maybulk Share(s)**" or "**Share(s)**") for an aggregate amount of up to 10% of the issued share capital at any point in time ("**Proposed Share Buy-Back Authority**"); and

(ii) a proposed exemption pursuant to subparagraph 4.15(1) of the Rules on Take-Overs, Mergers and Compulsory Acquisition issued by the Securities Commission Malaysia to Dato' Goh Cheng Huat and his person(s) acting in concert from the obligation to undertake a mandatory take-over offer for all the remaining Maybulk Shares not already owned by them arising from the purchase by Maybulk of its own Shares pursuant to the Proposed Share Buy-Back Authority ("**Proposed Exemption**").

The Proposed Share Buy-Back Authority and Proposed Exemption shall collectively be referred to as the "**Proposals**".

Please refer to the attachment for further details on the Proposals.

This announcement is dated 27 March 2024.

Please refer attachment below.

Attachments

[Maybulk - Announcement.pdf](#)
246.0 kB

Announcement Info

Company Name

MAYBULK BERHAD

Company Name	MAYBULK BERHAD
Stock Name	MAYBULK
Date Announced	27 Mar 2024
Category	General Announcement for PLC
Reference Number	GA1-27032024-00039